

**RYDEX INVESTMENTS ANNOUNCES  
CAPITAL GAINS DISTRIBUTIONS FOR RYDEXSHARES™ ETFS**

**December 5, 2008...Rockville, MD**—Rydex Investments today announced updated capital gains estimates for its RydexShares exchange traded fund lineup. Although estimates may change based on fluctuations in ETF assets, the firm expects to pay distributions for seven of its 31 ETFs on Wednesday December 31, 2008. The chart below depicts the portion of the assets to be distributed based on NAV.

Fund Name	Ticker	Ex-Dividend Date	Record Date	Payable Date	STCG* %	LTCG* %	Total* %
Rydex Inverse 2x Russell 2000® ETF	RRZ	12/10/2008	12/12/2008	12/31/2008	0.00%	10.19%	10.19%
Rydex Inverse 2x S&P 500 ETF	RSW	12/10/2008	12/12/2008	12/31/2008	0.00%	13.79%	13.79%
Rydex Inverse 2x S&P Select Sector Health Care ETF	RHO	12/10/2008	12/12/2008	12/31/2008	27.61%	0.00%	27.61%
Rydex Inverse 2x S&P Mid Cap 400 ETF	RMS	12/10/2008	12/12/2008	12/31/2008	10.29%	17.47%	27.76%
Rydex Inverse 2x S&P Select Sector Financial ETF	RFN	12/10/2008	12/12/2008	12/31/2008	33.04%	5.71%	38.75%
Rydex Inverse 2x S&P Select Sector Technology ETF	RTW	12/10/2008	12/12/2008	12/31/2008	50.68%	0.00%	50.68%
Rydex Inverse 2x Select Sector Energy ETF	REC	12/10/2008	12/12/2008	12/31/2008	73.85%	0.00%	73.85%
Rydex Russell Top 50® ETF	XLG				0.00%	0.00%	0.00%
Rydex S&P Equal Weight ETF	RSP				0.00%	0.00%	0.00%
Rydex S&P 500 Pure Value ETF	RPV				0.00%	0.00%	0.00%
Rydex S&P 500 Pure Growth ETF	RPG				0.00%	0.00%	0.00%
Rydex S&P Mid Cap 400 Pure Value ETF	RFV				0.00%	0.00%	0.00%
Rydex S&P Mid Cap 400 Pure Growth ETF	RFG				0.00%	0.00%	0.00%
Rydex S&P Small Cap 600 Pure Value ETF	RZV				0.00%	0.00%	0.00%
Rydex S&P Small Cap 600 Pure Growth ETF	RZG				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Materials ETF	RTM				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Industrial ETF	RGI				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Technology ETF	RYT				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Health Care ETF	RYH				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Consumer Staples ETF	RHS				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Consumer Discretionary ETF	RCD				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Energy ETF	RYE				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Financial ETF	RYF				0.00%	0.00%	0.00%
Rydex S&P Equal Weight Utilities ETF	RYU				0.00%	0.00%	0.00%
Rydex 2x S&P 500 ETF	RSU				0.00%	0.00%	0.00%
Rydex 2x S&P Mid Cap 400 ETF	RMM				0.00%	0.00%	0.00%
Rydex 2x S&P Select Sector Energy ETF	REA				0.00%	0.00%	0.00%
Rydex 2x Russell 2000® ETF	RRY				0.00%	0.00%	0.00%
Rydex 2x S&P Select Sector Financial ETF	RFL				0.00%	0.00%	0.00%
Rydex 2x S&P Select Sector Technology ETF	RTG				0.00%	0.00%	0.00%
Rydex 2x S&P Select Sector Health Care ETF	RHM				0.00%	0.00%	0.00%

*\*Estimates based on fund assets as of December 4, 2008. Funds may be subject to additional income distributions.*

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**About Rydex Investments**

Rydex Investments continues to drive change in the financial industry by introducing investment products and services that challenge conventional thinking, empower investors and provide essential new options for uncertain market conditions. Rydex manages approximately \$12 billion in assets via nearly 100 mutual funds and exchange traded products.

***For more complete information regarding RydexShares™, including management fees and expenses, call 877.RYDEX34 or visit [www.rydexinvestments.com](http://www.rydexinvestments.com) for a prospectus. Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. A fund's prospectus contains this and other information about the fund. Please read the prospectus carefully before you invest or send money.***

Securities are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

The funds are not sponsored, endorsed, sold or promoted by Standard and Poor's Corporation or the Frank Russell Company. The aforementioned companies make no representation regarding the advisability of investing in the funds.

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