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## **RYDEX | SGI CONTINUES EXPANSION OF ALTERNATIVE INVESTMENT OFFERINGS WITH NEW LONG/SHORT COMMODITIES FUND**

*Rydex|SGI Long/Short Commodities Strategy Fund seeks to capture returns on rising and falling commodities prices.*

**July 6, 2009... Rockville, MD**—Rydex|SGI today introduced a mutual fund designed to provide long/short exposure to commodities. Rydex|SGI Long/Short Commodities Strategy Fund aims to match the performance of the J.P. Morgan Core Commodity-Investable Global Asset Rotator Sigma Long-Short Total Return Index—an index which seeks to capitalize on rising and falling commodities prices.

“We’ve seen that financial advisors are increasingly turning to alternative investments like commodities for their historically low correlation to traditional stock and bond assets,” says Richard Goldman, chief executive officer of Rydex|SGI. “With the launch of Rydex|SGI Long/Short Commodities Strategy Fund, we’re pleased to expand our suite of alternative investments to include an investment strategy that seeks to generate returns regardless of the direction of the commodities markets.”

The new Rydex|SGI fund can provide exposure to up to 14 different commodity constituents (up to seven long and up to seven short) including natural gas, gasoline, heating oil, lead, Brent crude oil, WTI crude oil, wheat, soybeans, corn, copper, aluminum, nickel, silver and gold. Long and short positions are determined by the rules of the fund’s underlying index, which evaluate the historical price trend (and the consistency of the trend) of each index constituent. The index is rebalanced on a monthly basis and features a built-in risk management mechanism that seeks to limit risk by reducing exposure to those constituents that have recently experienced high historical volatility.

“Commodities have shown the ability to provide significant diversification<sup>1</sup> benefits to an investment portfolio, particularly during a rising inflationary environment,” says Sanjay Yodh, managing director, alternative investments at Rydex|SGI. “Given the volatility and directional uncertainty of the commodities markets in general, we believe that a long/short commodities strategy offers a prudent approach to capture momentum while offering risk management potential.”

Packaged as an open-end mutual fund, the new Rydex|SGI fund offers long/short commodities exposure without the accredited investor requirements often associated with commodities investing.

“As a pioneer in bringing alternatives like commodities, managed futures and multi-hedge strategies mainstream, we’re committed to providing these nontraditional exposures along with the structural benefits associated with mutual funds,” says Goldman. “Now more than ever, financial advisors are placing a premium on liquidity and transparency. The open-end mutual fund structure offers these and other benefits.”

Rydex|SGI Long/Short Commodities Strategy Fund complements the firm’s growing lineup of ‘40 Act alternative investment mutual funds, including Rydex|SGI Global Market Neutral Strategy Fund and Rydex|SGI Global 130/30 Strategy Fund which launched earlier this year, as well as Rydex|SGI Managed Futures Strategy Fund, which has garnered approximately \$2 billion in assets since its inception in 2007.

<sup>1</sup>*Diversification neither assures a profit or eliminates the risk of experiencing investment losses.*

*Rydex|SGI Long/Short Commodities Strategy Fund features a 1% redemption fee on shares redeemed within 30 days of purchase. Under certain circumstances, there may be a contingent deferred sales charge (CDSC) of 1% for redemptions of A-Class shares of the fund within 18 months of purchase. C-Class shares of the fund feature a maximum CDSC of 1% for shares redeemed within 12 months of purchase.*

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#### **About SGI | Security Global Investors and Rydex | SGI**

SGI|Security Global Investors manages approximately \$14.5 billion in assets, and offers institutional investors and financial intermediaries a broad spectrum of traditional and nontraditional investment options that span five distinct disciplines—actively managed specialty fixed-income, value, growth and global equity strategies, as well as quantitative investment management solutions. For more information call 800-280-0888.

***For more complete information regarding Rydex Funds call 800.820.0888 for a prospectus. For more information about Security Funds call 800.888.2461 for a prospectus. Investors should consider the investment objectives, risks, charges and expenses of a fund carefully before investing. The fund's prospectus contains this and other information about the fund. Read the prospectus carefully before you invest or send money.***

●**The Long/Short Commodities Strategy Fund is subject to a number of risks and may not be suitable for all investors.** ●The fund’s use of derivatives such as futures, options, structured notes and swap agreements may expose the fund to additional risks that it would not be subject to if it invested directly in the securities underlying those derivatives. A highly liquid secondary market may not exist for the commodity-linked structured notes the

fund invests in and there can be no assurance that a highly liquid secondary market will develop. The fund's exposure to the commodity markets may subject the fund to greater volatility as commodity-linked investments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates or factors affecting a particular industry or commodity—such as droughts, floods, weather, embargos, tariffs and international economic, political and regulatory developments. ●The fund's use of short selling involves increased risk and costs. The fund risks paying more for a security than it received from its sale. Theoretically, securities sold short have the risk of unlimited losses. ●The more the Fund invests in leveraged instruments, the more the leverage will magnify any gains or losses on those investments. ●When the fund invests in an ETF, in addition to directly bearing the expenses associated with its own operations, it will bear a pro rata portion of the ETF's expenses. Further, in part because of these additional expenses, the performance of an ETF may differ from the performance the fund would achieve if it invested directly in the underlying investments of an ETF. ●The fund is subject to tracking error risks, which may cause the fund's performance not to match that of or be lower than the fund's underlying benchmark. See the prospectus for more details. ●The fund is considered nondiversified and can invest a greater portion of its assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single security could cause greater fluctuations in the value of fund shares than would occur in a more diversified fund.

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Alternative mutual funds may not be suitable for all investors because of the sophisticated and aggressive investment techniques such investments employ, including leverage, the use of derivatives and short selling.

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