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RYDEX | SGI HIRES MANAGING DIRECTOR TO BUILD INSURANCE AND SUB-ADVISORY BUSINESS

August 6, 2009... Rockville, MD—Rydex|SGI is pleased to announce that Michael Reidy has joined its distribution arm as managing director, insurance and sub-advisory markets. A 25-year veteran in the financial services industry, Reidy is charged with developing and enhancing relationships with variable annuity providers and asset managers who provide third-party, sub-advisory opportunities.

“We are very excited to have Mike lead our distribution efforts in the insurance and sub-advisory space,” says Marc Zeitoun, managing director and head of distribution at Rydex|SGI. “His in-depth knowledge and understanding of the insurance business, as well as his solid industry relationships, will prove instrumental as we strive to increase our firm’s footprint in this market.”

Prior to joining Rydex|SGI, Reidy served as vice president, national sales manager, wirehouse/regional firms at Nationwide Financial Services, Inc. where he led distribution for the firm’s variable annuities, pensions, life insurance and mutual funds. In addition to his time at Nationwide, Reidy has held sales and leadership positions at The Penn Mutual Life Insurance Company and Oppenheimer Funds.

“Rydex|SGI offers a broad lineup of fundamental, alpha-oriented equity and fixed-income investment strategies, as well as nontraditional alternatives that may appeal to investors seeking new ideas and investment solutions,” says Reidy. “Not only do we have a tremendous opportunity to expand our presence among variable annuity partners, but we can also look forward to extending the firm’s investment management expertise to those asset managers seeking third-party sub-advisory relationships.”

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About SGI | Security Global Investors and Rydex | SGI

SGI|Security Global Investors manages approximately \$17 billion in assets, and offers institutional investors and financial intermediaries a broad spectrum of traditional and nontraditional investment options that span five distinct disciplines—actively managed specialty

fixed-income, value, growth and global equity strategies, as well as quantitative investment management solutions. For more information, call 800.820.0888 or visit www.rydex-sgi.com.

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