

RYDEX INVESTMENTS RAMPS UP INSTITUTIONAL BUSINESS EFFORTS

John Sessler to oversee the firm's institutional business, with Trisha Miller serving as institutional sales director for Rydex.

April 2, 2008...Rockville, MD—Rydex Investments—a mutual fund and exchange traded fund provider that specializes in alternative investment strategies—today announced that John Sessler will assume the role of managing director for Rydex's institutional line of business. Sessler will work closely with Trisha Miller, vice president and institutional sales director, to expand the firm's institutional capabilities within the variable annuity, qualified plans and subadvisory space.

“Rydex has a history of working closely with its insurance and variable annuity (VA) partners to offer unique investment strategies to a wider investor public,” said Carl Verboncoeur, chief executive officer at Rydex. “John and Trisha will continue to reinforce our commitment to the institutional marketplace, while uncovering new opportunities to grow this significant business.”

With approximately \$2.3 billion in institutional assets, Rydex has established relationships with some of the industry's leading insurance and variable annuity providers, including Security Benefit, Nationwide, Jefferson National and Old Mutual. Although the majority of the industry's VA assets remain in traditional asset classes such as equities and fixed-income, Rydex is receiving attention for its nontraditional mutual fund lineup, which provides exposure to alternative asset classes and investments strategies.

“The financial services industry is moving towards alternative investments as a way to manage portfolio risk and achieve greater diversification,” says Sessler. “For financial professionals or professional buyers seeking to mitigate portfolio draw-downs during bear markets, Rydex's alternative investment mutual funds have the potential to serve as a powerful complement to more traditional assets.”

Sessler recently served as director of investment products at Rydex where he led product development efforts for the firm's mutual fund business. His financial services experience also includes a background in marketing and sales. Prior to joining Rydex in 2000, Sessler worked as a financial advisor at Prudential Individual Financial Services and as vice president of marketing at Kenwood Care.

As vice president and institutional sales director, Trisha Miller will work closely with Sessler to strengthen Rydex's existing VA partnerships and cement the firm's footprint within the institutional marketplace. Miller brings over 20 years of financial services experience to Rydex's institutional business, including the management of Rydex's financial advisor sales team which was dedicated to working with insurance partners.

About Rydex Investments

Rydex Investments continues to drive change in the financial industry by introducing investment products and services that challenge conventional thinking, empower investors and provide essential new options for uncertain market conditions. Rydex manages approximately \$15 billion in assets via nearly 100 mutual funds and exchange traded products.

Rydex Variable Trust Funds are available only as underlying investment options in variable annuity contracts and variable life insurance policies issued by life insurance companies. They are not offered or made available directly to the general public.

For more complete information regarding Rydex funds, including management fees and expenses, call 800.820.0888 for a prospectus. Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. The fund's prospectus contains this and other information about the fund. Please read the prospectus carefully before you invest or send money.

Rydex Investments, based in Rockville, Maryland, is a wholly-owned indirect subsidiary of Security Benefit Corporation, a Topeka, Kansas-based financial services holding company.

Rydex Distributors, Inc., an affiliate of Rydex Investments, is the distributor of Rydex funds.