



2011 Qualified Dividend Income (QDI) Tax Information

The following information is presented for those clients who either do not receive a 1099-Div or would like to see this information independent of their Form 1099-Div. For the Corporate "Dividend Received Deduction" percentage, please see the most recent annual or semi-annual report for the fund.

If you received a Combined Form 1099-Div/B for your account, the amounts have already been calculated and are located in Box 1b (Qualified Dividends) of the 1099-Div portion of the form.

Please Note: If a fund that paid an ordinary dividend or short term capital gain in 2011 is not listed, that fund has 0.00% Qualified Dividend Income.

<u>Fund Name</u>	<u>QDI%</u>
All Cap Value Fund	85.55%
All-Asset Aggressive Strategy Fund	8.73%
All-Asset Conservative Strategy Fund	2.23%
All-Asset Moderate Strategy Fund	4.87%
Alternative Strategies Allocation Fund	9.69%
Consumer Products Fund	21.73%
Financial Services Fund	100.00%
Large Cap Core Fund	100.00%
Large Cap Value Fund	100.00%
Large Cap Value Institutional Fund	100.00%
Long Short Equity Strategy	1.67%
Mid Cap Value Institutional Fund	38.59%
MSCI EAFE Equal Weight Fund	100.00%
Multi-Hedged Strategies Fund	100.00%
Precious Metals Fund	100.00%
Retailing Fund	100.00%
Small Cap Value Fund	13.96%
Telecommunications Fund	90.51%
Utilities Fund	100.00%