

# Distributions Pre-Announcement Frequently Asked Questions

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## **Q. Why is Rydex|SGI announcing distributions for these funds?**

**A.** We are pre-announcing these estimated distributions to give shareholders the opportunity to make decisions that may impact their year-end tax planning. However, we can't advise investors on what to do for tax purposes—they should consult their financial advisors or tax consultants.

## **Q. Where can I find information about the distributions on your web site?**

**A.** You can find more information on our web site at [www.rydex-sgi.com/products/distributions.shtml](http://www.rydex-sgi.com/products/distributions.shtml).

## **Q. How will the distributions affect the funds?**

**A.** The share price of the fund will decrease by the same amount as the distribution (plus or minus any performance for that day). If the investor has chosen to reinvest his or her distributions, the distributions will be used to purchase an equivalent number of shares. However, if the investor has chosen to receive distributions in cash, the distribution is typically paid out to them by check.

## **Q. When can I buy the fund and not receive the distribution?**

**A.** If you purchase the fund after the Record Date (12/09/2011), you will not receive the distribution.

## **Q. When must I sell the fund and not receive the distribution?**

**A.** You must sell the fund on or before the Record Date (12/09/2011) in order to not receive the distribution.

## **Q. Are the rates definite or could they change?**

**A.** The amounts are estimates and vary when they are paid out due to changes in the number of outstanding shares.

## **Q. If I reinvest my distribution and then redeem my account within one year, will I be subject to the CDSC on traditional C-Shares?**

**A.** No, the CDSC does not apply to shares purchased by reinvested distributions.

***For more complete information regarding the fund, call 800.820.0888 or [click here](#) for a prospectus and a summary prospectus (if available). Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. The fund's prospectus and its summary prospectus (if available) contains this and other information about the funds. Please read the prospectus and summary prospectus (if available) carefully before you invest or send money.***

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